

Projected Balances

2005-06	General Fund	HRA
Closing Balances at 31 March 2005	(5,099,142)	(4,602,716)
Approved carryforwards	528,978	124,781
Revised balances as at 1 April 2005	(4,570,164)	(4,477,935)
Balances used/(returned to balances) in 2005/06 budget	675,753	(1,250,000)
Direct Revenue Funding to capital		3,727,935
Budgeted balances at 31 March 2006	(3,894,411)	(2,000,000)
<u>Budget variations for which approval sought</u>		
Bring forward some of job evaluation budget from 2006-07	60,000	
Bring forward Solar City budget from 2006-07	5,000	
Vehicle fleet recharges	(229,767)	
<u>Estimated variances at 30 June 2005</u>		
Concessionary fares improved scheme not being implemented in 2005-06 (awaiting national changes)	(400,000)	
Budget pressures in Revenues & Benefits	250,000	
Estimated balances at 31 March 2006	(4,209,178)	(2,000,000)
Recommended level of balances	(3,000,000)	(2,000,000)